

CASE STUDY

HALTED ACCOUNTING

PROBLEM:

We came across this scenario, where our client was struggling with labor-intensive, wearisome, repetitive and excessively time-consuming task across accounting, such as:

- Low visibility into the status of recent orders and pending contracts.
- Difficulty following Government regulations, and tax compliance
- Manual calculation of depreciation and accruals.
- Inaccurate and incorrect revenue recognition.
- Time-consuming reporting period, transactions reviewing, error tracking, and journal entries corrections.

SOLUTION BY inoday:

Offering extensive NetSuite ERP solutions across finance and accounting, we let our client make the most of real-time access to financial data and generate statements that comply with multiple regulatory compliances.

Moreover, we helped the company avail oneself of:

- Automated processes, including journal entries creation, amortization and depreciation management, and intercompany transactions.
- A centralized database with reduced risk of error
- Embedded analytics to identify potential development opportunities as well as uncover inefficient processes.

